

ASSOCIATION OF BRITISH KART CLUBS
FINANCIAL REPORT
FOR YEAR ENDING 31st OCTOBER 2006

This year we received membership fees from 32 Member Clubs, one more than 2005. However, due to falling club memberships we received £7133.00, £70.00 less than 2005. Our income from 'O' Plates has also dropped although some agreed fees are still due. You will also notice from the accounts that we made a £969.00. excess on the supply of the 'Come Karting' DVD. The cost of re-ordering new stock of this DVD is 72p. per copy. The Committee have decided that when Clubs re-order they will pay only 50p per copy.

The only extraordinary expenses during 2006 were the purchase of Tyre Testing Equipment for use by our Championship Scrutineers. The equipment cost £2313 which we insured at a cost of £420, kindly paid for by the Super 1 Organisation. We also paid a £250 prize to the winner of our 50th Anniversary Logo Design competition.

The excess of Income over Expenditure was £483.35. and interest received on our Deposit Account was £596.77. The total excess of income over expenditure was £1080.12. We have £5203 in our Current Account and £26663 in our Deposit Account.

The Association is in a very good sound financial position and for this reason I propose that all fees for 2007 should remain unchanged.

That concludes my financial report.